

June 03, 2025

BSE Limited

Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code – 543664

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“SEBI Listing Regulations”)

Following disclosures are made pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A. Intimation of investment in Keynes Holding Pte. Ltd., wholly owned Subsidiary of Keynes Technology India Limited (“the Company”).

The Company has proposed to further invest an amount up to USD 88,00,000/- (United States Dollar Eighty-Eight Lakhs only) towards acquisition of Equity Shares up to 87,12,872 of Keynes Holding Pte. Ltd ('Keynes Holding'), Wholly owned Subsidiary of the Company, at an issue price of USD 1.01 per share.

B. Issuance of Corporate Guarantee on behalf of Wholly Owned Subsidiary

To provide corporate guarantees aggregating up to INR 2500 million (Indian Rupees Two Thousand Five Hundred Million only) to various banks on behalf of Keynes Canada Ltd, a wholly owned subsidiary of Keynes Holding Pte Ltd., (wholly owned subsidiary of the Company).

Further, the details as required under SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to above disclosures are given in **Annexure-1** and **Annexure-2**.

The details of occurrence of event/information as follows:

1	Date of occurrence of Event / Information:	June 3, 2025
2	Time of occurrence of Event/ Information:	4:20 PM (IST)

The aforesaid information will also be made available on the Company's website at <https://www.kaynestechnology.co.in/>

We request you to kindly take this intimation on record.

Thanking You,

Yours faithfully,

For **Keynes Technology India Limited**

Anuj Mehta

Company Secretary & Compliance officer
Membership No. A62542

KAYNES TECHNOLOGY INDIA LIMITED

CIN: L29128KA2008PLC045825

Website: www.kaynestechnology.co.in Email ID: kaynestechcs@kaynestechnology.net

H.O & Regd Office: 23-25, Belagola, Food Industrial Estate Metagalli PO, Mysore 570016, Karnataka, India
Telephone No: +91 8212582595

Annexure-1

Details with respect to acquisition of Equity Shares – Keynes Holding Pte. Ltd.

Sl. No.	Particulars	Keynes Holding Pte. Ltd	
1	Name of the target entity, details in brief such as size, turnover etc.	Name of Target Company	Keynes Holding Pte. Ltd
		Authorized capital	NA
		Paid-up capital	USD 76,39,992.8/-
		Turnover for FY 2024-25	Turnover-NIL Other income- INR 41,48,723/- (un-audited)
		Net worth as at March 31, 2025	INR 65,32,65,485/- (Un-audited)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Keynes Holding Pte. Ltd is a "Related Party" of the Company as per the provisions of the Companies Act, 2013, being a wholly owned Subsidiary of the Company.</p> <p>However, the proposed investment would not fall under the definition of Related Party Transaction.</p> <p>Mr. Ramesh Kunhikannan, Managing Director and Mr. Jairam Paravastu Sampath, Whole Time Director & Chief Financial Officer of the Company, are Directors of Keynes Holding Pte. Ltd and represent the Company on the Board of Keynes Holding Pte. Ltd.</p> <p>Except as disclosed above, none of the Promoters or Members of the Promoters Group or Directors of the Company are interested either financially or otherwise, in Keynes Holding Pte. Ltd.</p>	
3	Industry to which the entity being acquired belongs	In the field of electronics system design and manufacturing, and also in facilitating/ undertaking strategic investments/ acquisitions.	
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main object is to expand the business presence, including but not limited to, in the field of electronics system design and manufacturing, and also to facilitate/ undertake strategic investments/ acquisitions.	
5	Brief details of any governmental or regulatory approval for the required acquisition	Not Applicable	
6	Indicative time period for completion of the acquisition	July 31, 2025	
7	Nature of consideration whether cash consideration or share swap and details of the same	Cash consideration	
8	Cost of acquisition or the price at which the shares are acquired	Total Consideration is up to USD 88,00,000/- (United States Dollar Eighty-Eight Lakhs only)	

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9	Percentage of shareholding / control acquired and/ or number of shares acquired				
		Pre-Investment		Post-Investment	
		No. of Shares held	% of Shareholding	No. of Shares held	% of Shareholding
		76,21,280	100.00%	1,63,34,152	100.00%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief Background and Business: Keynes Holding Pte. Ltd. is a recently incorporated wholly owned subsidiary of the Company, as per the Laws of the Republic of Singapore and shall carry the business in the field of electronics system design and manufacturing, and also undertaking few strategic investments/acquisitions.</p> <p>Date of Incorporation: June 19, 2024</p> <p>Registered Office Address: 20, Bendemeer Road, #03-12 BS Bendemeer Centre, Singapore 339914</p> <p>History/Turnover: Turnover-NIL Other income- INR 41,48,723/- (un-audited)</p>			

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Annexure-2

Sl No	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety was given	Kayne Canada Ltd.
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length	<p>Kayne Canada Ltd, a wholly owned subsidiary of Keynes Holding Pte. Ltd, which is a wholly owned subsidiary of Keynes Technology India Limited.</p> <p>Mr. Ramesh Kunhikannan, Managing Director and Mr. Jairam Paravastu Sampath, Whole Time Director & Chief Financial Officer of the Company, are Directors in Kayne Canada Ltd and represent the Company in the Board of Kayne Canada Ltd.</p> <p>Except as disclosed above, none of the Promoters or Members of the Promoters Group or Directors of the Company is interested, financially or otherwise, in Kayne Canada Ltd.</p> <p>However, the proposed corporate guarantee would not fall under the definition of related party transaction.</p>
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee.	The Company has issued Corporate Guarantee to facilitate Kayne Canada Ltd ('Borrower') avail Debt upto INR 2500 million (India Rupees Two Thousand Five Hundred Million only) from various banks
4	Impact of such guarantees or indemnity or surety on listed entity	<p>This guarantee has been provided on behalf of a Wholly Owned Subsidiary of the Company of Keynes Holding Pte. Ltd, which is part of the consolidated group.</p> <p>At this point, there is no impact of this guarantee on the Company other than disclosure in the Financial Statements as a Contingent Liability.</p>

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